

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2009
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2009

(Unaudited)

| | 2009 | 2008 |
|----------------------------------|-------------------|-------------------|
| ASSETS | | |
| Cash | \$ 1,759 | \$ 171 |
| Short-term investments | 131,445 | 182,882 |
| Accounts Receivable | 4,218 | 4,218 |
| Inventory | 27,609 | 27,609 |
| Total current assets | 165,031 | 214,881 |
| Fixed assets | 22,922 | 14,102 |
| | \$ 187,953 | \$ 228,982 |
| LIABILITIES | | |
| Accounts payable and liabilities | \$ 113 | \$ 11,039 |
| ACCUMULATED SURPLUS | 187,840 | 217,944 |
| | \$ 187,953 | \$ 228,982 |

CANADA TIBET COMMITTEE

Statement of Income

Year Ended December 31, 2009

(Unaudited)

| | 2009 | 2008 |
|--|-----------------|-----------------|
| Revenue | \$ 74,097 | \$ 37,917 |
| Direct costs | 36,616 | 21,898 |
| Gross Profit (Loss) | 37,481 | 16,018 |
| Administrative and General Expenses | | |
| Salaries and wages | 48,444 | 61,135 |
| Advertising and promotion | 5,721 | 18,111 |
| Office and general expenses | 5,251 | 12,994 |
| Travel | 4,485 | 3,467 |
| Donation | 76 | 6,000 |
| Professional fees | 3,138 | 5,500 |
| Bank charges and interest | 470 | (5,038) |
| | 67,584 | 102,169 |
| Net Income (Loss) | (30,103) | (86,151) |

Statement of Accumulated Surplus

Year Ended December 31, 2009

(Unaudited)

| | 2009 | 2008 |
|-----------------------------------|----------------|----------------|
| As previously reported | \$ 217,944 | \$ 304,094 |
| Net income (loss) | (30,103) | (86,151) |
| Surplus at the end of year | 187,840 | 217,944 |