

# **CANADA TIBET COMMITTEE**

**Financial Statements for the year ended  
December 31, 2010  
(Unaudited)**

**CANADA TIBET COMMITTEE**

**Balance Sheet**

**As at December 31, 2010**

(Unaudited)

	<b>2010</b>	<b>2009</b>
<b>ASSETS</b>		
Cash	\$ 11,553	\$ 1,759
Short-term investments	68,445	131,445
Accounts Receivable	7,725	4,218
Inventory	27,609	27,609
Total current assets	115,332	165,031
Fixed assets	22,922	22,922
	<b>\$ 138,254</b>	<b>\$ 187,953</b>
<b>LIABILITIES</b>		
Accounts payable and liabilities	\$ -	\$ 113
<b>ACCUMULATED SURPLUS</b>	138,254	187,840
	<b>\$ 138,254</b>	<b>\$ 187,953</b>

## CANADA TIBET COMMITTEE

### Statement of Income

Year Ended December 31, 2010

(Unaudited)

	<b>2010</b>	<b>2009</b>
Revenue	\$ 31,041	\$ 74,097
Direct costs	1,054	36,616
<b>Gross Profit (Loss)</b>	<b>29,987</b>	<b>37,481</b>
<b>Administrative and General Expenses</b>		
Salaries and wages	46,575	48,444
Advertising and promotion	12,408	5,721
Office and general expenses	8,144	5,251
Travel	6,147	4,485
Donation	2,500	76
Professional fees	2,864	3,138
Bank charges and interest	936	470
	<b>79,574</b>	<b>67,584</b>
<b>Net Income (Loss)</b>	<b>(49,586)</b>	<b>(30,103)</b>

### Statement of Accumulated Surplus

Year Ended December 31, 2010

(Unaudited)

	<b>2010</b>	<b>2009</b>
As previously reported	\$ 187,840	\$ 217,944
Net income (loss)	(49,586)	(30,103)
<b>Surplus at the end of year</b>	<b>138,254</b>	<b>187,840</b>