

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2012
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2012

(Unaudited)

	2012		2011	
ASSETS				
Cash	\$	58,156	\$	13,888
Short-term investments		-		945
Accounts Receivable		-		14,195
Inventory		27,609		27,609
<hr/>				
Total current assets		85,765		56,637
<hr/>				
Fixed assets		22,922		22,922
<hr/>				
	\$	108,687	\$	79,559
<hr/>				
LIABILITIES				
Accounts payable and liabilities	\$	-	\$	28,869
<hr/>				
ACCUMULATED SURPLUS		108,687		50,690
<hr/>				
	\$	108,687	\$	79,559
<hr/>				

CANADA TIBET COMMITTEE

Statement of Income

Year Ended December 31, 2012

(Unaudited)

	2012	2011
Revenue	\$ 255,751	\$ 27,809
Direct costs	175,804	41,839
Gross Profit	79,947	(14,030)
Administrative and General Expenses		
Salaries and wages	580	35,938
Advertising and promotion	4,716	7,718
Office and general expenses	10,211	8,530
Travel	4,312	12,961
Donation	-	1,639
Professional fees	500	5,982
Bank charges and interest	1,631	767
	21,950	73,535
Net Income (Loss)	57,997	(87,564)

Statement of Accumulated Surplus

Year Ended December 31, 2012

(Unaudited)

	2012	2011
As previously reported	\$ 50,690	\$ 138,254
Net income (loss)	57,997	(87,564)
Surplus at the end of year	108,687	50,690