

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2013
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2013

(Unaudited)

	2013		2012	
ASSETS				
Cash	\$	25,431	\$	58,156
Inventory		-		27,609
<hr/>				
Total current assets		25,431		85,765
<hr/>				
Fixed assets		18,318		22,922
<hr/>				
	\$	43,749	\$	108,687
<hr/>				
LIABILITIES				
Accounts payable and liabilities	\$	269	\$	-
<hr/>				
ACCUMULATED SURPLUS		43,480		108,687
<hr/>				
	\$	43,749	\$	108,687
<hr/>				

CANADA TIBET COMMITTEE

Statement of Income

Year Ended December 31, 2013

(Unaudited)

	2013	2012
Revenue	\$ 55,938	\$ 255,751
Direct costs	1,902	175,804
Gross Profit	54,035	79,947
Administrative and General Expenses		
Salaries and wages	26,800	580
Depreciation expense	32,213	-
Donation	29,785	-
Advertising and promotion	6,502	4,716
Office and general expenses	7,030	10,211
Travel	6,389	4,312
Professional fees	8,462	500
Bank charges and interest	2,062	1,631
	119,242	21,950
Net Income (Loss)	(65,207)	57,997

Statement of Accumulated Surplus

Year Ended December 31, 2013

(Unaudited)

	2013	2012
As previously reported	\$ 108,687	\$ 50,690
Net income (loss)	(65,207)	57,997
Surplus at the end of year	43,480	108,687