

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2014
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2014

(Unaudited)

| | 2014 | | 2013 | |
|----------------------------------|-------------|---------------|-------------|---------------|
| ASSETS | | | | |
| Cash | \$ | 18,475 | \$ | 25,431 |
| Total current assets | | 18,475 | | 25,431 |
| Fixed assets - CTC Website | | 14,655 | | 18,318 |
| | \$ | 33,129 | \$ | 43,749 |
| LIABILITIES | | | | |
| Accounts payable and liabilities | \$ | - | \$ | 269 |
| ACCUMULATED SURPLUS | | 33,129 | | 43,480 |
| | \$ | 33,129 | \$ | 43,749 |

CANADA TIBET COMMITTEE

Statement of Income

Year Ended December 31, 2014

(Unaudited)

| | 2014 | 2013 |
|--|-----------------|-----------------|
| Donations | \$ 7,944 | \$ 16,599 |
| Fund raising events | 19,035 | 23,741 |
| Grants | - | 15,598 |
| Fund raising direct costs | (624) | (1,902) |
| Gross Profit | 26,355 | 54,035 |
| Administrative and General Expenses | | |
| Salaries and wages | 7,000 | 26,800 |
| Depreciation expense | 3,664 | 32,213 |
| Donation | 300 | 29,785 |
| Advertising and promotion | 9,050 | 6,502 |
| Office and general expenses | 6,222 | 7,030 |
| Travel | 1,956 | 6,389 |
| Professional fees | 4,099 | 8,462 |
| Bank charges and interest | 4,415 | 2,062 |
| | 36,705 | 119,242 |
| Net Income (Loss) | (10,351) | (65,207) |

Statement of Accumulated Surplus

Year Ended December 31, 2014

(Unaudited)

| | 2014 | 2013 |
|-----------------------------------|---------------|---------------|
| As previously reported | \$ 43,480 | \$ 108,687 |
| Net income (loss) | (10,351) | (65,207) |
| Surplus at the end of year | 33,129 | 43,480 |