

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2015
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2015

(Unaudited)

	2015	2014
ASSETS		
Cash	44,665	18,475
Total current assets	44,665	18,475
Fixed assets - CTC Website	10,991	14,655
	\$ 55,655	\$ 33,129
ACCUMULATED SURPLUS		
	55,656	33,129
	\$ 55,656	\$ 33,129

CANADA TIBET COMMITTEE

Statement of Income Year Ended December 31, 2015 (Unaudited)

	2015	2014
Donations	\$ 11,088	\$ 7,944
Grants	39,400	-
Fund raising events	10,084	19,035
Fund raising direct costs	(5,136)	(624)
	55,436	26,355
Administrative and General Expenses		
Salaries and wages	10,000	7,000
Depreciation expense	3,664	3,664
Donation	-	300
Advertising and promotion	6,263	9,050
Office and general expenses	8,967	6,222
Travel	2,259	1,956
Professional fees	-	4,099
Bank charges and interest	1,757	4,415
	32,910	36,705
Net Income (Loss)	\$ 22,526	\$ (10,351)

Statement of Accumulated Surplus Year Ended December 31, 2015 (Unaudited)

	2015	2014
As previously reported	33,129	43,480
Net income (loss)	22,526	(10,351)
Surplus at the end of year	\$ 55,656	\$ 33,129