

CANADA TIBET COMMITTEE

**Financial Statements for the year ended
December 31, 2018
(Unaudited)**

CANADA TIBET COMMITTEE

Balance Sheet

As at December 31, 2018

(Unaudited)

	2018	2017
ASSETS		
Cash	<u>\$ 36,457</u>	59,375
Total current assets	36,457	59,375
Fixed assets - CTC Website	-	3,664
	\$ 36,457	\$ 63,039
ACCUMULATED SURPLUS		
	36,457	63,039
	\$ 36,457	\$ 63,039

CANADA TIBET COMMITTEE

Statement of Income

Year ended December 31, 2018

(Unaudited)

	2018	2017
Donations	\$ 8,869	\$ 10,992
Grants - Private Group	-	26,302
Fund raising events	7,206	8,912
Fund raising direct costs	(3,860)	(4,754)
	<u>12,215</u>	<u>41,452</u>
Administrative and General Expenses		
Salaries and wages	18,333	10,000
Depreciation expense	3,664	3,664
Advertising and promotion	1,000	1,033
Office and general expenses	8,725	6,020
Travel	2,706	1,435
Project workshop expenses	3,621	-
Bank charges and interest	749	1,831
	<u>38,797</u>	<u>23,983</u>
Net Income (Loss)	<u>\$ (26,582)</u>	<u>\$ 17,469</u>

Statement of Accumulated Surplus

Year Ended December 31, 2018

(Unaudited)

	2018	2017
As previously reported	63,039	45,570
Net income (loss)	(26,582)	17,469
Surplus at the end of year	<u>\$ 36,457</u>	<u>\$ 63,039</u>